RFP #2020-07 Banking Services

1 Is the possibility of a daylight overdraft limited only to August 20th each year or is the RFP indicating that daylight overdrafts would need to be approved on a regular basis throughout the year?

No, the daylight overdraft is not limited to only August 20th as it could potentially happen at any time throughout the year. The greatest chance that it would occur would be at the time of the August settlement; however, in the three years that I have been in this position, we have never had a daylight overdraft.

2 Will you accept a proposal from a financial institution that does not currently offer same day ACH file processing?

Yes, we will accept a proposal that does not currently offer same day ACH file processing. Please refer to 3.1 of the RFP regarding the requirements.

3 Will you accept a proposal from a financial institution that does not currently offer ACH Fraud Filters? We do have some other preventive measure, like the ability to set up alerts, limit IP addresses for online banking and time restrictions.

Yes, we will accept a proposal that does not offer ACH fraud filters; however, with fraudulent activity on the increase all around us, fraud prevention is an area that is considered very important to us. Please refer to 3.1 of the RFP regarding the requirements.

4 Does the ACH number in Section 1 letter G – take into account the Section III letter C originated items or do we need to add them together? (this is for our figures for working up

Yes, the ACH transactions in Section I, Line G, include the payroll ACH transactions which are separated out in Section III.

5 Will you accept a letter of credit issued by the Federal Home Loan Bank of Chicago in lieu of the collateral pledging requirement outlined in the proposal?

The proposal can be sumitted noting this information as long as it meets the collaterilization policy as outlined by the County.

6 Will you accept a proposal from a financial institution that does not prepare audited financial statements? Public financial statements such as Quarterly Call Reports would be provided in lieu of audited financial statements.

The proposal can be submitted noting this information. As outlined in Section 4.4 Dunn County **may require** any of the information listed in Sections a through g.

7 We were unable to locate the Exhibit A for the Investment Policy.

Please see attached.

8 Would you consider allowing us to send you a cost proposal with the State of WI contract pricing? The State allows all political subdivisions to take advantage of their negotiated pricing which is based on very large volumes?

Yes, you can submit a proposal with the State of Wisconsin contract pricing.

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