

Your Retirement Plan is Changing

Transition presentation for Dunn County, Wisconsin



FREEDOM
TO MOVE
FORWARD



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Investment advisory services offered through
M3 Financial, a registered investment advisor.





What is Changing?

- ▶ 401(a) plan was created in July for unused sick leave contributions (formerly contributed to Nationwide PEHP and ICMA-RC RHS plans)
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- ▶ 457 plans at Nationwide & Securities America are being merged into a redesigned plan at ICMA-RC
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- ▶ OPEB Accounts including Nationwide PEHP and ICMA-RC RHS plan are being merged into one redesigned plan with ICMA-RC



Key Transition Dates

- ▶ **September 4:** Final payroll contributions remitted to Nationwide Retirement Services and Securities America
- ▶ **September 8-10:** Employee group information presentation and individual consultations. These activities could virtual (see transition website for details)
- ▶ **September 16:** Blackout period begins at Nationwide and Securities America. You will not be able to make changes to those accounts beginning at 3 PM CDT.
- ▶ **September 22 (estimated):** ICMA-RC will send a confirmation of enrollment notice to anyone that is newly enrolled with ICMA-RC. Existing ICMA-RC participants will not receive a confirmation of enrollment. First payroll contributions remitted to ICMA-RC
- ▶ **September 25:** Transfer of assets from Nationwide and Securities America to ICMA-RC
- ▶ **By September 30:** Blackout period lifted at ICMA-RC. You will be able to transact on your account and make investment related changes. Conversion confirmation notices are sent by ICMA-RC



457 Transition--Frequently Asked Questions

- ▶ I already have an ICMA-RC 457 plan at Dunn County. What happens to my plan ? **Answer:** Account and login information remain the same. On July 17, investments were mapped to the age-appropriate Fidelity Freedom Index Fund.
- ▶ I have an account at Nationwide or Securities America. Do I need to contact them to move my accounts over ? **Answer:** No action is required on your part. Assets will transfer automatically to ICMA-RC. Once the assets transfer, set up an online account with ICMA-RC, review your account information, update beneficiary information, and re-evaluate your investments
- ▶ When my funds are transferred from Nationwide or Securities America, how will they be invested at ICMA-RC ? **Answer:** The funds will be invested in the age-appropriate Fidelity Freedom Fund Index Fund.
- ▶ I'm receiving regular installment payments from Nationwide. What is being done with those ? **Answer:** Installment payments will continue with ICMA-RC beginning in November 2020. If you are receiving a direct deposit, they will continue to your bank



Retiree Health Care Savings OPEB RHS & PEHP Plan—Frequently Asked Questions

- ▶ I'm receiving monthly reimbursements from the PEHP plan. What do I need to do ?
 1. Complete the Meritain Health “VantageCare RHS Plan Employee Benefit Eligibility Form”
 2. To continue to receive reimbursements, complete the VantageCare Retirement Health Savings (RHS) Plan Benefits Reimbursement Request Form
 3. If you are receiving a direct deposit of reimbursements, you will also need to complete the VantageCare Retirement Savings (RHS) Plan Direct Deposit Authorization Form
- I already have an ICMA-RC RHS plan. Is there anything I need to do ? **Answer:** No. If you already have an RHS plan, your account and login information will remain the same. On July 17, 2020, your existing investments were mapped to the age-appropriate Fidelity Freedom Index Fund.
- When my assets in the PEHP plan come over from Nationwide and are deposited to the ICMA-RC RHS plan, how will the funds be invested ? **Answer:** The funds will be invested in the age-appropriate Fidelity Freedom Fund Index Fund.



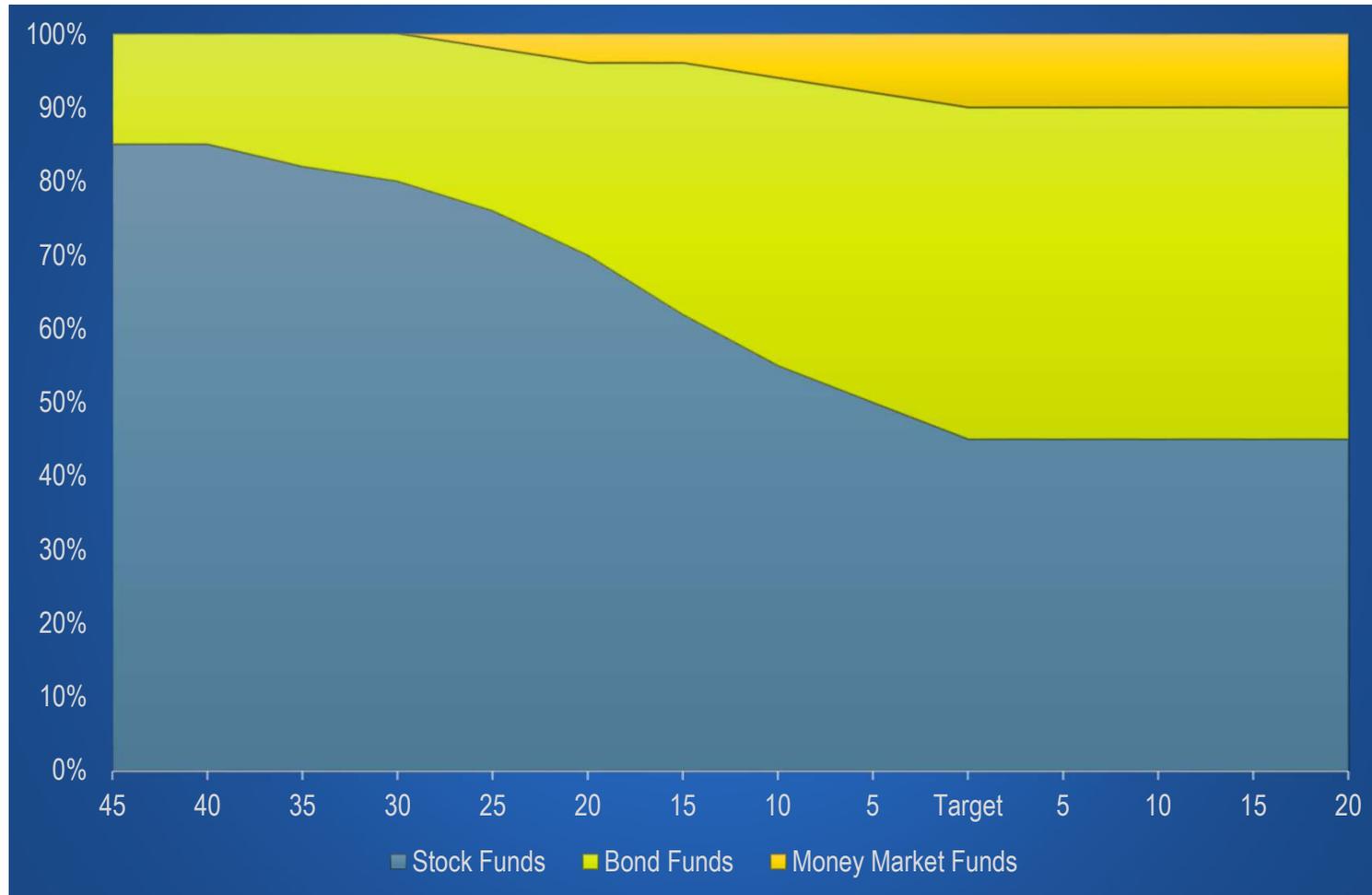
How are my investments being invested?

Plan-Selected Retirement Age			65	
Fund	Retirement Date		Date of Birth	
	Low	High	Low	High
Fidelity Freedom® Index Income	Default		-	6/29/37
Fidelity Freedom® Index 2005 Fund	7/1/02	6/30/07	6/30/37	6/29/42
Fidelity Freedom® Index 2010 Fund	7/1/07	6/30/12	6/30/42	6/29/47
Fidelity Freedom® Index 2015 Fund	7/1/12	6/30/17	6/30/47	6/29/52
Fidelity Freedom® Index 2020 Fund	7/1/17	6/30/22	6/30/52	6/29/57
Fidelity Freedom® Index 2025 Fund	7/1/22	6/30/27	6/30/57	6/29/62
Fidelity Freedom® Index 2030 Fund	7/1/27	6/30/32	6/30/62	6/29/67
Fidelity Freedom® Index 2035 Fund	7/1/32	6/30/37	6/30/67	6/29/72
Fidelity Freedom® Index 2040 Fund	7/1/37	6/30/42	6/30/72	6/29/77
Fidelity Freedom® Index 2045 Fund	7/1/42	6/30/47	6/30/77	6/29/82
Fidelity Freedom® Index 2050 Fund	7/1/47	6/30/52	6/30/82	6/29/87
Fidelity Freedom® Index 2055 Fund	7/1/52	6/30/57	6/30/87	6/29/92
Fidelity Freedom® Index 2060 Fund	7/1/57	6/30/62	6/30/92	6/29/97
Fidelity Freedom® Index 2065 Fund	7/1/62	6/30/99	6/30/97	-

Please visit the transition website for a complete list of the available investment options.



How do target date funds work?





What are my other investment options?

Fund Name	Ticker
American Century Mid Cap Value Fund	AMDVX
American Funds American Balanced Fund	RLBGX
American Funds EuroPacific Growth Fund	RERGX
Carillon Eagle Mid Cap Growth Fund	HRAUX
Cohen & Steers Real Estate Securities Fund	CSZIX
Fidelity Freedom® Index 2005 Fund	FJIFX
Fidelity Freedom® Index 2010 Fund	FKIFX
Fidelity Freedom® Index 2015 Fund	FLIFX
Fidelity Freedom® Index 2020 Fund	FPIFX
Fidelity Freedom® Index 2025 Fund	FQIFX
Fidelity Freedom® Index 2030 Fund	FXIFX
Fidelity Freedom® Index 2035 Fund	FIHFX
Fidelity Freedom® Index 2040 Fund	FFIZX
Fidelity Freedom® Index 2045 Fund	FFOLX
Fidelity Freedom® Index 2050 Fund	FFOPX
Fidelity Freedom® Index 2055 Fund	FDEWX
Fidelity Freedom® Index 2060 Fund	FDKLX
Fidelity Freedom® Index 2065 Fund	FFIJX

Fund Name	Ticker
Fidelity Freedom® Index Income Fund	FIKFX
Fidelity® 500 Index Fund	FXAIX
Fidelity® International Index Fund	FSPSX
Fidelity® International Sustainability Index Fund	FNIDX
Fidelity® Mid Cap Index Fund	FSMDX
Fidelity® Small Cap Index Fund	FSSNX
Fidelity® Sustainability Bond Index Fund	FNDSX
Fidelity® US Sustainability Index Fund	FITLX
Goldman Sachs Small Cap Value Insights Fund	GTTUX
Hartford Schroders International Multi-Cap Value Fund	SIDRX
Invesco Oppenheimer Developing Markets Fund	ODVYX
Janus Henderson Triton Fund	JGMNX
PIMCO Diversified Income Fund	PDIIX
Putnam Equity Income Fund	PEIYX
T. Rowe Price Blue Chip Growth Fund	TBCIX
Vantagepoint Plus Fund R10	N/A
Western Asset Core Bond Fund	WACSX



How to Access Your Transition Website

- ▶ If you have a existing 457 Plan or OPEB Plan consolidating to ICMA-RC
- ▶ www.icmarc.org/DunnCountyWI
- ▶ 457 plan number **306601** -RHS plan **801762**

How to Enroll For the 1st Time

- ▶ If you are not enrolled in the 457 Plan at ICMA-RC, enroll in the new 457 plan with ICMA-RC at
 - ▶ www.icmarc.org/selfenroll and complete the Contribution Change form found on the county intranet <http://www.co.dunn.wi.us/deferredcompensationplan> OR
 - ▶ Complete the Enrollment Kit found on the count intranet at <http://www.co.dunn.wi.us/deferredcompensationplan>
- ▶ Select plan number **306601**



Participant resources



Account Access

Access your ICMA-RC account online:

www.icmarc.org/login



ICMA-RC Mobile App

Access your account on the go. Download available on:



ICMA-RC Investor Services

If you need assistance with your account, call:
(800) 669-7400



Individual questions?

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457 Plan Features

Feature	457 Plan
Contributions	Voluntary
Access to funds	At separation of service or at age 59 ½ if still actively employed
Money Types	Pre-tax or Roth (after tax)
Investments	Broad range of funds including Target Date Funds
Contribution Limits (2020)	\$19,500 (under 50) \$26,000 (age 50 catch up) \$39,000 (Special 3 year catch up)
Access to Funds While Working	Emergency withdrawals, rollover assets. No loans.
Taxability	No IRS penalty of 10%. Pre-tax funds are taxed upon withdrawal at normal income tax rates. Qualified Roth withdrawals are normally penalty and tax free.
Required minimum distributions	At age 72 after separation of service.
Beneficiaries	Can name anyone as a beneficiary. In Wisconsin, if you are married, you must name your spouse as the sole primary beneficiary unless they sign the spouse's waiver



RHS/OPEB Features

Feature	RHS
Contributions	Mandatory
Access to funds	At separation of service
Money Types	Pre-tax
Investments	Broad range of funds including Target Dates
Money uses	Funds have to be used for health care expenses incurred post separation.
Taxability	Funds are tax-free with no penalty.
Required minimum distributions	Not required
Beneficiaries	Can be passed on to spouse or dependent age 27 or younger. Funds are forfeited upon death if there are no spouse or dependents of age