



**Doris Meyer**  
*Dunn County Treasurer*

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**Dunn County Treasurer's Report**  
**2018**

November 13<sup>th</sup>, 2018

To the Honorable Board of Supervisors  
Dunn County, WI

It is my privilege to present the attached report:

**Receipts and Disbursements 2018 Fiscal Year**

Book Balance - November 1, 2017	<u>\$ 2,332,774.18</u>	
Total Receipts - November 1, 2017 through October 31, 2018	<u>\$ 113,803,891.25</u>	
Balance Before Disbursements		\$ 116,136,665.43
Total Disbursements - November 1, 2017 through October 31, 2018		<u>\$ (113,166,316.81)</u>
Book Balance - October 31, 2018		<u><u>\$ 2,970,348.62</u></u>
October 31, 2018 - Bank Balance	\$ 3,631,243.83	
Plus: Deposits in Transit	\$ 72,688.51	
Less: Outstanding Checks	<u>\$ (733,583.72)</u>	
Book Balance - October 31, 2018		<u><u>\$ 2,970,348.62</u></u>

## *Historical and Current Tax Collection and Investment Summary*

### *Tax Summary:*

<b>Comparison of Taxes Levied</b>			
<b>Taxing Jurisdiction</b>	<b>2015 Tax Year</b>	<b>2016 Tax Year</b>	<b>2017 Tax Year</b>
School Districts	\$ 27,675,005.64	\$ 27,987,578.90	\$ 28,450,502.07
Special Districts	\$ 16,015.00	\$ 16,015.00	\$ 16,431.00
CVTC	\$ 2,439,214.94	\$ 2,503,338.75	\$ 2,536,877.55
State	\$ 477,173.95	\$ 494,073.00	\$ 0.00
County	\$ 20,895,585.33	\$ 21,604,038.63	\$ 21,618,212.57
Local Governments	\$ 13,652,095.97	\$ 13,031,565.49	\$ 13,098,188.41
<b>Total Taxes Levied:</b>	<b>\$ 65,155,090.83</b>	<b>\$ 65,636,609.77</b>	<b>\$ 65,720,211.60</b>
Less:			
State Credit Applied	\$ 4,936,143.12	\$ 4,911,460.00	\$ 5,406,396.46
Lottery Credit	\$ 1,008,872.42	\$ 1,178,673.48	\$ 1,085,894.14
First Dollar Credit	\$ 1,032,064.47	\$ 1,047,460.65	\$ 1,052,635.27
<b>Net Taxes Due:</b>	<b>\$ 58,178,010.82</b>	<b>\$ 58,499,015.64</b>	<b>\$ 58,175,285.73</b>

<b>Uncollected Tax Balances:</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
Uncollected as of 2/01/2018	\$24,493,002.53	\$24,539,358.18	\$22,853,039.55
Uncollected as of 9/01/2018	\$1,006,339.88	\$712,186.71	\$711,955.29
Tax Certificates Issued	1,071	668	694
Uncollected as of 10/31/2018	\$1,187,327.79	\$1,039,503.69	\$1,089,770.84
<b>Penalty &amp; Interest (P&amp;I) Income - Taxes</b>	<b>2016</b>	<b>2017</b>	<b>2018 (10/31/18)</b>
Interest	\$237,338.14	\$224,866.63	\$158,399.98
Penalty	\$115,533.88	\$111,757.86	\$ 77,609.42
<b>Total P&amp;I Income - Taxes</b>	<b>\$352,872.02</b>	<b>\$336,624.49</b>	<b>\$236,009.40</b>

**Investment Summary:**

<b>Investment Account Balances:</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
General Fund Checking Account (10/31/18)	\$ 1,734,436.17	\$ 2,332,774.18	\$ 2,970,348.62
Self-Funded Insurance Account & Self-Funded Ins. CD's (10/31/18)	\$ 4,031,184.23	\$ 2,237,032.96	\$ 1,555,715.23
Certificates of Deposit (10/31/18)	\$ 1,060,014.99	\$ 1,071,474.03	\$ 1,083,915.36
Raymond James Investments (As of 9/30/18)	\$ 1,674,675.72	\$ 1,659,832.52	\$ 1,683,468.98
PFM (As of 9/30/18)	\$11,838,992.28	\$11,933,582.65	\$ 9,851,549.99
<b>State-Local Government Pool: (As of 9/30/XX)</b>			
General Fund	\$ 1,033,534.66	\$ 35,651.01	\$ 36,221.55
Worker's Compensation	\$ 2,548,576.86	\$ 2,949,875.51	\$ 3,906,757.17
Tax Repayment Account	\$ 355,297.14	\$ 357,693.13	\$ 363,417.47
<b>Grand Total</b>	<b>\$24,276,712.05</b>	<b>\$22,577,915.99</b>	<b>\$21,451,394.37</b>
<b>Interest Income on Investments</b>	<b>2016</b>	<b>2017</b>	<b>2018 *As of 9/30/18</b>
State Investment Pool	\$ 25,931.49	\$ 3,310.88	\$ 5,188.84
Check/Saving Account	\$ 1,490.36	\$ 38,492.01	\$ 44,996.17
Certificates of Deposit	\$ 13,149.26	\$ 11,306.69	\$ 9,347.85
Raymond James Investment	\$ 54,848.70	\$ 53,453.44	\$ 29,535.58
PFM	\$ 152,960.43	\$ 235,960.00	\$ 171,348.49
Self-Funded Insurance	\$ 17,660.92	\$ 5,070.26	\$ 5,159.81
<b>Total Interest Income-Investments</b>	<b>\$ 266,041.16</b>	<b>\$ 347,593.28</b>	<b>\$ 265,576.74</b>
<b>Market Value Changes</b>	<b>2016</b>	<b>2017</b>	<b>2018 *As of 9/30/18</b>
Raymond James Investment	\$ (39,089.17)	\$ (32,221.98)	\$ (17,751.41)
PFM	\$ (127,028.16)	\$ (128,274.19)	\$ (166,645.74)

*Other Income*

Other Revenue	2016	2017	2018
State Shared Revenue	\$ 2,334,763.52	\$ 2,334,404.80	\$ 2,335,651.65
Exempt Computer Aid	\$ 55,392.00	\$ 49,675.00	\$ 50,405.22
Sales Tax Received	\$ 2,839,673.97	\$ 2,952,988.26	\$ 2,572,637.80*
			* 10/31/18

*Top Ten Taxpayers*

2017 (Tax Year) COUNTY OF DUNN TOP TEN PROPERTY TAXES				
Business Name	Type of Business	2017 Est. Fair Market Value	2017 Assessed Value	2017 Taxes
WAL-MART	Retail/Distribution Center	\$65,826,500	\$61,121,300	\$1,521,329
MINN MINING & MFG CO	Manufacturing	\$34,138,900	\$31,809,600	\$791,688
WI MN AB BIYNAH LLC A DELAWARE	Private Equity Firm/Industrial Real Estate	\$23,099,300	\$21,448,200	\$533,833
PHILLIPS PLASTIC	Manufacturing	\$17,840,300	\$16,565,100	\$412,018
BIG RIVER RESOURCES	Ethanol Plant	\$14,282,900	\$13,706,100	\$292,696
CONAGRA	Manufacturing	\$12,177,700	\$11,307,400	\$281,338
CARDINAL GLASS	Manufacturing	\$11,593,700	\$10,765,000	\$267,902
CHIPPEWA VALLEY WAREHOUSE	Manufacturing	\$9,695,700	\$9,002,700	\$224,034
MENOMONIE INDUSTRIAL	Manufacturing	\$9,204,800	\$8,546,800	\$212,685
GATWC LLC	Distribution	\$8,400,200	\$7,799,800	\$194,091