



To: All Dunn County Employees

As employees of Dunn County, you have two types of retirement savings payroll deductions available to you – **457 Deferred Compensation and the Roth IRA.**

**Deferred Compensation** is a tax-favored supplemental retirement savings program that allows you to contribute a portion of your salary before federal and state taxes. It offers you a means to postpone taxes now, build savings and create a portfolio of investments that is well balanced. **You can now simplify your retirement by combining other retirement assets into your deferred compensation account.**

The **Roth IRA** is also a payroll deduction, which gives retirement savers the ability to completely eliminate income taxes on their investment earnings. You may contribute to both plans. **The Roth is invested in the Oppenheimer Funds.**

To find out more about these plans, please call Ron Gloe in Eau Claire at toll-free **1-866-708-3894** or e-mail [ronald.gloe@securitiesamerica.com](mailto:ronald.gloe@securitiesamerica.com)

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# OppenheimerFunds Payroll Deduction IRA Participant Guide



**OppenheimerFunds®**  
The Right Way to Invest

# Plans That Work

OppenheimerFunds Retirement Services is committed to helping you meet the challenge of having enough money to fund the retirement of your dreams.

Your retirement plan includes a wide array of high quality investments, such as time-tested mutual funds and asset allocation solutions from OppenheimerFunds—an industry leader dedicated to providing investment excellence.

The investments offered are one part of your comprehensive retirement program that comes complete with education, planning tools, communication and support. From enrollment to retirement income planning, we provide the solutions you need.

In short, we create *Plans That Work*.

# What's the Secret to Saving for a Successful Retirement?

The secret is making automatic, regular contributions. And with the **OppenheimerFunds Payroll Deduction IRA**, you can do just that.

By automatically deducting your contribution from each paycheck, you take advantage of a systematic, convenient and disciplined approach to building your nest egg.<sup>1</sup> The OppenheimerFunds Payroll Deduction IRA allows you to make automatic, regular contributions to a Traditional IRA, Roth IRA or a Coverdell Education Savings Account and enjoy the benefits of tax-deferred or tax-free growth. Just determine how much you want to invest each pay period<sup>2</sup> and the plan does the rest!

## Why an OppenheimerFunds Payroll Deduction IRA?

### Convenience

- Automatic contributions<sup>1</sup>
- No mandatory participation requirements
- Easy way to implement dollar cost averaging<sup>3</sup>

### Flexibility

- You decide how much to invest each pay period
- You can start or stop your contributions whenever you want
- You can contribute to a Traditional IRA, Roth IRA, Coverdell Education Savings Account, or make contributions on behalf of your spouse<sup>4</sup>

### Ease

- Sign-up takes just a few moments
- Your employer handles all the paperwork
- We offer you information you need to make informed decisions

### Investment Excellence

- Over 50 years of investment experience
- Wide selection of mutual funds across different asset classes
- Excellent customer service

1. Automatic investment plans do not assure a profit or protect against losses in declining markets. Before investing, investors should evaluate their long-term financial ability to participate in such a plan.

2. Contributions are subject to IRS limitations. Maximum contribution is \$5,000 in 2009 and 2010. Investors age 50 and older may make "catch-up contributions" of an additional \$1,000. Maximum contribution for Coverdell Education Savings Accounts is \$2,000.

3. See the section on dollar cost averaging.

4. Check with your employer about any company restrictions related to setting up a Payroll Deduction IRA on behalf of your spouse.

# Why Should I Invest Now?

The early bird gets the worm. The sooner you start saving, the more your money will work for you. Those who begin saving at an earlier age will typically have a significant advantage. Why? *Compounding*. Compounding occurs when the earnings on your investments begin to generate their own earnings. Over time, this process can have a huge impact on the growth of your money.

It's never too late to begin saving. Every little bit adds up. With OppenheimerFunds Payroll Deduction IRA, you can begin taking advantage of compounded investment growth.

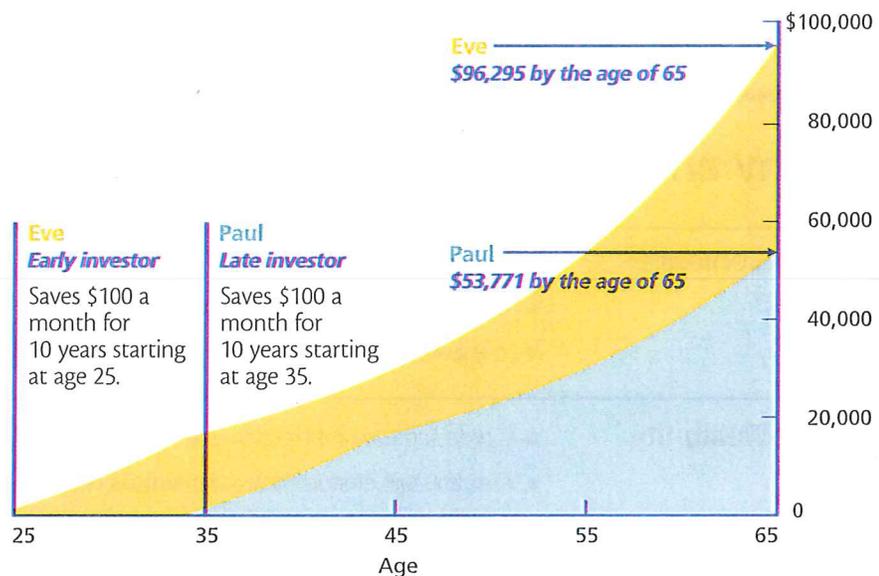
## Compounding: The Value of an Early Start

Twenty-five-year-old Eve<sup>1</sup> is an early bird. She puts \$100 a month into her retirement plan every year until she's 35. After contributing \$12,000 for those 10 years, though, she never adds another dime.

Paul, on the other hand, is a procrastinator. He doesn't tuck anything away until he's 35. He also saves \$100 a month for 10 years, and then doesn't add another dime, totaling \$12,000 in contributions.

At an annual return of 6%, who wins? Despite saving the same amount, Eve maintains a substantial edge—almost 45%—over Paul. Her extra 10 years of compounding substantially pays off in the long run.

**Eve, the early investor, comes out \$42,524 ahead in 40 years.**



This chart assumes a fixed annual rate of return of 6%, on a tax-deferred basis, with earnings reinvested.

This hypothetical example is not intended to show the performance of any Oppenheimer fund for any period of time, or fluctuation in principal value or investment return. At withdrawal, taxes must be paid on the amount withdrawn. Periodic investment plans do not ensure a profit or protect against loss in declining markets.

1. The persons portrayed in this example are fictional. This material does not constitute a recommendation as to the suitability of any investment for any person or persons having circumstances similar to those portrayed, and a financial advisor should be consulted.

# How Does Dollar Cost Averaging Help Me?

Dollar cost averaging<sup>1</sup> is the process of investing a specific amount of money on a regular basis, regardless of whether the market is up or down. OppenheimerFunds Payroll Deduction IRA puts this important concept to work for you. By investing the same amount of money in one or more mutual funds, paycheck after paycheck, you're buying more shares when the price is lower and fewer shares when the price is higher. As a result, your average cost per share will tend to be lower than the market's average price per share over the long term.

## How dollar cost averaging works

Contribution number	Amount invested	Price of each share	Number of shares purchased
1	\$200	\$10.00	20.00
2	200	12.00	16.67
3	200	9.50	21.05
4	200	13.00	15.38
5	200	11.00	18.18
	Total amount invested	Average market price per share	Total shares purchased
	\$1,000	\$11.10	91.28

Your average price per share

\$10.96

1. Automatic investment plans do not assure a profit or protect against losses in declining markets. Dollar cost averaging involves continuous investments regardless of price levels of fund shares, and you should consider your financial ability to continue purchases through periods of low price levels. This chart does not predict or depict the price or performance of any investment.

# Which IRA Is Right for Me?

IRAs are one of the best ways to save for retirement. They offer a high degree of personal control and feature a range of investment options to suit your individual objectives. Most significantly, IRAs enjoy considerable tax advantages. Each IRA type has its own features and benefits besides the ones mentioned here, and you should talk to your financial advisor about which IRA is appropriate in your individual case.

The **OppenheimerFunds Payroll Deduction IRA** allows you to make automatic, regular contributions into the following account types.

## Traditional IRA

- Available to all investors and their nonworking spouses. Contribution amount may not exceed total income
- Some investors will get a current year tax deduction for part or for all of their contributions
- Earnings accumulate on a tax-deferred basis (taxes are paid when you withdraw your money)
- Contribute up to \$5,000 a year in 2009 and 2010. Also investors age 50 and older may contribute an additional \$1,000

## Roth IRA

- Eliminates federal taxes on investment earnings and withdrawals are tax free as long as the account has been open for at least five years and the distribution is made after age 59½, or due to death or disability, for the purchase of a first home or other allowable distributions
- No current year tax deductions
- Contribute up to \$5,000 a year in 2009 and 2010. Also investors age 50 and older may contribute an additional \$1,000

## Coverdell Education Savings Account

- Contribute up to \$2,000 in a taxable year
- Flexible way to save for education costs
- Tax-free withdrawals for higher education
- Tax-free withdrawals for primary and secondary education

# How Do I Enroll? Easily.

## **Evaluate your options.**

Read through the information OppenheimerFunds has provided and the fund prospectuses provided by your employer.

## **Complete the Payroll Deduction IRA application.**

Determine which type of IRA you would like to invest in, indicate the amount of your salary you want to contribute, and specify the percent asset allocation for the funds you choose. There is a \$50 minimum contribution per fund.

## **Return the completed application to your employer.**

Be sure to retain a copy for your own records.

If you have any additional questions, please contact your financial advisor or OppenheimerFunds at **1.800.CALL OPP (225.5677)**.

For additional information and to learn more about how IRAs work, review the *IRA Choices* brochure (RB0000.001) and the *Planning a Successful Retirement* brochure (RB0000.027) or log on to **oppenheimerfunds.com**.

The earlier you start saving for retirement, the harder your money can work for you.

The **OppenheimerFunds Payroll Deduction IRA** is a simple, disciplined way to take advantage of the power of time. Contributions are automatically deducted from each paycheck into an OppenheimerFunds Traditional IRA, Roth IRA or Coverdell Education Savings Account.

Speak to your financial advisor about how the OppenheimerFunds Payroll Deduction IRA can help you build your retirement savings.

**Get  
Started**

Visit [oppenheimerfunds.com](http://oppenheimerfunds.com)

Call your financial advisor

Call the IRA Resource Center  
at 1.800.783.7783

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