



Megan Middlestadt

Dunn County Treasurer

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Dunn County Treasurer's Report 2016

November 15th, 2016

To the Honorable Board of Supervisors
Dunn County, WI

It is my privilege to present the attached report:

Receipts and Disbursements 2016 Fiscal Year

Book Balance - November 1, 2015	<u>\$ 5,944,574.69</u>	
Total Receipts - November 1, 2015 through October 31, 2016	<u>\$136,668,245.71</u>	
Balance Before Disbursements		\$ 142,612,820.40
Total Disbursements - November 1, 2015 through October 31, 2016		<u>\$ (141,148,238.26)</u>
Book Balance - October 31, 2016		<u><u>\$ 1,464,582.14</u></u>
October 31, 2016 - Bank Balance	\$ 1,734,436.17	
Plus: Deposits in Transit	\$ 61,902.66	
Less: Outstanding Checks	<u>\$ (331,756.69)</u>	
Book Balance - October 31, 2016		<u><u>\$ 1,464,582.14</u></u>

Historical and Current Tax Collection and Investment Summary

Tax Summary:

Comparison of Taxes Levied			
Taxing Jurisdiction	2013 Tax Year	2014 Tax Year	2015 Tax Year
School Districts	\$ 27,128,276.85	\$ 27,726,574.78	\$ 27,675,005.64
Special Districts	\$16,015.00	\$ 16,015.00	\$ 16,015.00
CVTC	\$4,460,200.60	\$ 2,356,071.34	\$ 2,439,214.94
State	\$443,567.38	\$ 453,533.86	\$ 477,173.95
County	\$20,437,953.12	\$ 20,935,253.99	\$ 20,895,585.33
Local Governments	\$12,904,244.34	\$ 13,408,908.51	\$ 13,652,095.97
Total Taxes Levied:	\$65,390,257.29	\$ 64,896,357.48	\$ 65,155,090.83
Less:			
State Credit Applied	\$4,393,733.30	\$4,348,311.07	\$4,936,143.12
Lottery Credit	\$1,142,117.83	\$1,118,542.42	\$1,008,872.42
First Dollar Credit	\$1,054,817.53	\$1,081,604.67	\$1,032,064.47
Net Taxes Due:	\$58,799,588.63	\$ 58,347,899.32	\$ 58,178,010.82

Uncollected Tax Balances:	2014	2015	2016
Uncollected as of 2/01/2016	\$25,278,627.41	\$24,564,962.03	\$24,493,002.53
Uncollected as of 9/01/2016	\$1,089,893.62	\$1,229,806.78	\$1,006,339.88
Tax Certificates Issued	926	1,041	1,071
Uncollected as of 10/31/2016	\$1,548,095.54	\$1,335,996.52	\$1,187,327.79
Penalty & Interest (P&I) Income - Taxes	2014	2015	2016 (10/31/16)
Interest	\$206,293.91	\$249,489.46	\$206,383.97
Penalty	\$103,934.83	\$125,422.06	\$100,812.72
Total P&I Income - Taxes	\$310,228.74	\$374,911.52	\$307,196.69

Investment Summary:

Investment Account Balances:	2014	2015	2016
General Fund Checking Account (10/31/16)	\$17,486,300.67	\$5,944,574.69	\$1,734,436.17
Self-Funded Insurance Account & Self-Funded Ins. CD's (10/31/16)	\$2,439,529.89	\$ 3,436,779.76	\$ 4,031,184.23
Certificates of Deposit (10/31/16)	\$1,033,968.24	\$ 1,046,892.84	\$ 1,060,014.99
Raymond James Investments (As of 9/30/16)	\$3,429,464.51	\$ 1,663,539.98	\$ 1,674,675.72
PFM (As of 9/30/16)	\$0.00	\$ 11,777,558.47	\$ 11,838,992.28
State-Local Government Pool:			
General Fund	\$4,588,510.13	\$ 1,593,364.27	\$ 1,033,534.66
Worker's Compensation	\$2,081,500.75	\$ 2,292,258.37	\$ 2,548,576.86
Tax Repayment Account	\$1,179,703.46	\$ 354,073.74	\$ 355,297.14
Grand Total	\$32,238,977.65	\$28,109,042.12	\$24,276,712.05
Interest Income on Investments	2014	2015	2016 *As of 9/30/16
State Investment Pool	\$5,376.30	\$ 6,174.11	\$ 23,623.99
Checking Account	\$4,360.56	\$ 3,056.40	\$ 1,060.83
Certificates of Deposit	\$10,649.80	\$ 12,814.88	\$ 9,837.95
Raymond James Investment	\$65,359.71	\$ 72,336.26	\$ 29,987.73
PFM		\$ (6,275.19)	\$ 98,002.14
Self-Funded Insurance	\$7,219.65	\$ 9,594.65	\$ 10,072.13
Total Interest Income-Investments	\$92,966.02	\$ 97,701.11	\$ 172,584.77
Market Value Changes			
2014	2015	2016 *As of 9/30/16	
Raymond James Investment	\$65,359.71	\$ (35,695.45)	\$ (20,867.87)
PFM		\$ (68,175.52)	\$ 48,429.04

Other Income

Other Revenue	2014	2015	2016
State Shared Revenue	\$2,293,512.81	\$ 2,309,103.66	\$ 2,334,763.52
Exempt Computer Aid	\$66,332.00	\$ 45,117.00	\$ 55,392.00
Sales Tax Received	\$ 2,717,996.57	\$ 2,814,967.00	\$ 2,305,865.25 *
			* 10/31/16

Top Ten Taxpayers

2015 (Tax Year) COUNTY OF DUNN TOP TEN PROPERTY TAXES				
Business Name	Type of Business	2015 Est. Fair Market Value	2015 Assessed Value	2015 Taxes
WAL-MART	Retail/Distribution Center	\$64,242,100	\$62,623,500	\$1,528,292
MINN MINING & MFG CO	Manufacturing	\$32,704,000	\$33,312,500	\$779,170
WI MN AB BIYNAH LLC A DELAWARE	Private Equity Firm/Industrial Real Estate	\$21,661,000	\$21,115,200	\$515,283
PHILLIPS PLASTIC	Manufacturing	\$12,924,700	\$12,599,000	\$307,235
BIG RIVER RESOURCES	Ethanol Plant	\$11,984,600	\$12,234,700	\$255,662
CONAGRA	Manufacturing	\$12,205,400	\$11,897,900	\$290,255
CARDINAL GLASS	Manufacturing	\$10,014,344	\$11,087,700	\$270,546
MENOMONIE INDUSTRIAL	Manufacturing	\$8,767,700	\$8,546,800	\$208,532
GATWC LLC	Distribution	\$7,956,800	\$7,756,400	\$189,241
CHIPPEWA VALLEY WAREHOUSE	Manufacturing	\$7,802,400	\$7,605,800	\$185,565